

Topic: Social Studies Grade 1 Economics

Days: 25

Subject(s):

Grade(s):

Key Learning: People live by earning money and making choices with that money.



Unit Essential Question(s): **How do we earn money and use it to purchase our wants and needs?**

Concept:
Money and Prices

Concept:
Goods and Services

Concept:
Choices, Wants and Needs

Lesson Essential Question(s):
How is money used? (A)

Why is money important?

Why do people trade?

Why do different items have different prices?
(A)

Lesson Essential Question(s):
What are goods and services? (A)

What is the difference between a producer and consumer?

Can you be both a producer and a consumer?

Lesson Essential Question(s):
What are basic needs? (A)

Why do needs differ from needs and wants? (A)

Why do people work? (A)

What do we consider when making a choice? (A)

Vocabulary:
money, trade, price

Vocabulary:
goods, services, producers, consumers

Vocabulary:
needs, wants, basic, work, choice

Additional Information:

Attached Document(s):

Vocab Report for Topic: Social Studies Grade 1 Economics

Days: 25

Subject(s):

Grade(s):

Concept: Money and Prices

- money -
- trade -
- price -

Concept: Goods and Services

- goods -
- services -
- producers -
- consumers -

Concept: Choices, Wants and Needs

- needs -
- wants -
- basic -
- work -
- choice -